

Park and Recreation Department - Open Space Division					
Maintenance Assessment Districts Program					
Summary of FY 2024 Budget, Received 08-28-23					
Bird Rock Maintenance Assessment District					
		FY 2024			
		Final Adopted	Explanation		
<b>Bird Rock MAD Costs (District Non-Personnel Costs)</b>					
<b>Services</b>					
<b>Supplies</b>					
Office Supplies (code 512066A)		\$ 500.00	Office supplies (paper, envelopes, labels, etc.)		
Postage/mailling (code 512066B)		\$ 1,300.00	Postage, mailing		
Soil & Conditioner (code 512066C)		\$ 2,500.00	Soil & Conditioner		
Garden Nursery Stock (code 512066D)		\$ 10,000.00	Plants		
Dry Goods, waste cans, seasonal supplies (code 512066E)		\$ 14,000.00	Irrigation parts & controllers, erosion control, temporary barriers, waste cans, trash bags, waste bags, seasonal repairs & supplies		
Unclassified Materials and Supplies (code 512066F)		\$ 1,500.00	Miscellaneous supplies, backflow cages/covers		
<b>Services</b>					
Insurance (code 512066G)		\$ 5,500.00	Insurance Coverage (CGLI, D&O), CGLI required by City		
Photocopy Services, Printing Services (code 512066H)		\$ 2,000.00	Photocopies, printing		
Landscape Services, Trash Services (code 512066I)		\$125,000.00	Public landscaping; irrigation maintenance and repair; pruning; tree trimming; dump fees; sidewalk & cross walk sweeping; drain pipe and brow ditch maintenance; trash and animal waste removal		
Bird Rock Community Development Corporation -					
Administrative Overhead, Indep. Mgmt Contractor (code 512066J)		\$ 30,000.00	Indep. Management Contractor, Admin. Services + Expenses		
Services: Security (512066K)		\$ 1,560.00	Security		
Services: Postal Mailbox, Storage (512066L)		\$ 200.00	Postal Mailbox, Storage Services		
Accounting, Auditor (512066M)		\$ 7,000.00	Independent Auditor (audit required by City of San Diego), audit exp.		
Accounting/Bookkeeping (512066N)		\$ 1,700.00	Bookkeeping		
Accounting/Bookkeeping Software (512066O)		\$ 2,000.00	Bookkeeping software		
Professional/Tech. Services: Arborist, Irrig., Tree Pruner (512066P)		\$ 20,000.00	Arborist, irrigation tech., additional landscape services		
Professional/Technical Services: Guard Rail & Other (512066Q)		\$ 3,000.00	Misc. Contractual Services (paint, rail repair, cleaning, regulators, others)		
<b>Subtotal Services (Services and Supplies)</b>		<b>\$227,760.00</b>			
<b>Special District Administration (City Management Costs) (516024)</b>		<b>\$ 3,500.00</b>	City Expenses per contract (lesser of 4% Exp. or \$3,500) - City Est.		
<b>Subtotal Services and Special District Administration</b>		<b>\$231,260.00</b>			
<b>Capital Improvements: Lighting</b>		<b>\$ 15,000.00</b>	Capital Improvement Lighting, <b>placeholder (1)</b>		
<b>Capital Improvements: Signage</b>		<b>\$ 20,000.00</b>	Capital Improvement Signage <b>placeholder (2)</b>		
<b>Subtotal Services, Supplies, Capital Improvements</b>		<b>\$266,260.00</b>			
<b>Utilities: Water / Storm Drain / Electrical (514104, 514006/514105, 514100)</b>		<b>\$ 23,449.00</b>	Utilities: Water, storm drain, electricity - City Estimate		
<b>Unallocated Reserve (code 512132) for Services &amp; Supplies</b>		<b>\$ 20,000.00</b>	Replenish Unallocated Emergency Reserve to \$20,000 level per City 10/04/22		
<b>TOTAL COSTS</b>		<b>\$309,709.00</b>			
<b>Bird Rock District Revenues</b>					
<b>Annual Assessments</b>		<b>\$182,697.00</b>	Estimated Revenue total from Assessment for FY Total <b>1826.97</b> EBU x \$100/EBU = estimated assessment revenue		
Less delinquent or non payments or decreased contributions			Less uncollected assessments or decreased contributions		
<b>Interest Earnings</b>		<b>\$ 1,700.00</b>	Estimated Interest earned on carry over from reserves		
<b>City Contributions (subject to change)</b>					
Gas Tax Fund		\$ 13,091.00	Estimated contribution from San Diego City Gas Tax Funds		
Other City Contribution (General Benefit Offset, 15.5%)		\$ 42,788.00	Estimated other City contribution, General Benefit Offset		
<b>Other Damages Recovered (426128)</b>			Recovered damages		
<b>TOTAL REVENUE</b>		<b>\$240,276.00</b>	Estimated Revenue		
<b>REVENUE less COSTS</b>		<b>\$ (69,433.00)</b>	Revenue less Costs (Deficit)		
<b>Fund Balance -</b>					
<b>Bird Rock District Reserves</b>					
<b>Beginning Fund Balance</b>		\$172,603.70	Estimate, balance projected to be carried forward from prior FY		
Estimated Unused Funds		\$ 30,000.00	Estimate, subject to final income & expense totals for FY		
Estimated Change in Fund Balance		\$ (69,433.00)	Estimate, change in Fund Balance (Revenue less Costs)		
<b>Year End Operating Reserves</b>		<b>\$133,170.70</b>	Projected reserve at end of Fiscal Year (Estimate)		
<b>Assessment Rate (see note 1), below estimated maximum \$214.86 rate</b>		<b>\$ 100.00</b>	<b>Assessment Rate (single family home, see note)</b> If reserve not within the required range, then rate increase would have occurred.		
<b>Note: Assessment Rate- single family home is \$100; condominium is about \$70; typical 5.0 EBU commercial lot is about \$500.</b>					
For multi-unit residential properties, the rate is 0.7/unit; duplexes would be 1.4 EBU or an assessment rate of \$140.					
<b>Target Reserves</b>					
Minimum Reserve: 10% of Expenditures		\$30,970.90			
Maximum Reserve: Six Months Expenditures		\$154,754.50			
<b>(1), (2) - The capital improvement line items are placeholder amounts only for lighting and signage proposals, the details of which have yet to be determined. Any proposals associated with these line items shall be subject to all required approvals by the community, the BRCC, the City, the MAD, &amp; any related permitting agencies/planning groups.</b>					
<b>There are 1320 assessment-paying parcels within the 1476 parcel Bird Rock MAD Map Boundary (1826.97 EBU)</b>					
A single family home is 1.0 EBU (Equivalent Benefits Unit), a duplex is 1.4 EBU, a condo is about 0.7 EBU, and a typical commercial lot is about 5 EBU					
Initial FY 2005 maximum assessment rate = \$90/EBU.					
Consumer Price Index Increase FY 2023 ESTIMATE = 5.00% Maximum authorized assessment rate = \$214.86					