



**Bird Rock Community Development Corporation**

**Bird Rock Maintenance Assessment District**

5666 La Jolla Boulevard, #168, La Jolla, CA 92037

Bird Rock MAD End of Fiscal Year 2022 (July 1, 2021 – June 30, 2022)  
 Summary Financial Statement, Ref. City of San Diego PO # **4000121690**

Income	FY 2022 Budget Est. Income	FY 2022 Actual Income	
Real & Sec Pers-C, Delinquent, Penalties, Interest., Special, Less Transfer to "Special Districts Delinquency Fund 79900 (Ordinance O-17882, 12/08/1992)"	\$164,427.00	Not yet received from City	
Other (Interest, Gas Tax Fund, Vehicle/Accident Cost Recovery, General Benefit Offset)	\$48,897.00	Not yet received from City	
<b>Total Revenue</b>	<b>\$213,324.00</b>	<b>N/A</b>	

Expenses	FY2022 Budget Expenses	FY 2022 Actual Expenses	FY2022 Budget Remaining Unused Balance
Supplies (Office, Soil, Plants, Dry Goods, Unclass.Mat.)	\$33,650.00	\$21,372.89	\$12,277.11
Insurance	\$5,500.00	\$4,200.65	\$1,299.35
Misc. Contractual Services (Photocopy, Security, PMB, Railings, Storage, Other)	\$3,760.00	\$2,720.86	\$1,039.14
Landscaping Services	\$114,000.00	\$114,000.00	\$0.00
Admin. – Mgmt Contractor, Other	\$28,000.00	\$27,536.50	\$463.50
Misc.Prof./Tech. Svcs Accounting– Independent Audit	\$6,600.00	\$6,000.00	\$600.00
Misc.Prof. Services Bookkeeping Services & Bookkeeping Software Annual Subscription (MAD)	\$2,550.00	\$2,390.00	\$160.00
Misc.Prof./Tech.Svcs (Licensed Arborist, Irrig.Tech, Other)	\$20,000.00	\$19,940.00	\$60.00
Unallocated Reserve (Emergency Prof./Tech. Srv, Repairs)	\$20,000.00	\$20,000.00	\$0.00
<b>Sub Total</b>	<b>\$234,060.00</b>	<b>\$218,160.90</b>	<b>\$15,899.10</b>
City of San Diego Special District Admin.	\$3,500.00	\$3,500.00	\$0.00
Utilities (Electricity, Water, Sewer)	\$19,800.00	Not yet received from City	Not yet received from City
<b>Total Expenses</b>	<b>\$257,360.00</b>	<b>N/A</b>	<b>N/A</b>

Change in Reserve Fund Balance	FY 2022 Budget Estimate	FY 2022 Actuals	
<b>Change in Fund Balance (Revenue – Expenses)</b>	<\$44,036.00> (negative)	Not yet received from City	
<b>Mandatory Target Fund Balance must be between 10% &amp; 50% of Annual Operating Expenditures</b>			