

**Park and Recreation Department - Open Space Division
Maintenance Assessment Districts Program
Summary of Fiscal Year 2015 (07-01-14 to 06-30-15) Proposed Budget**

Bird Rock Maintenance Assessment District

	FY 2015 Proposed	Explanation
<u>Bird Rock MAD Costs (District Non-Personnel Costs)</u>		
Insurance (512048)	\$ 5,000.00	Insurance Coverage, required by City
Contract Services		
Bird Rock Community Development Corporation - Administrative Overhead (512059A)	\$ 21,000.00	Day to day management + Administrative overhead expenses
Security Services, Postal Mailbox & Storage Services (512059B)	\$ 1,550.00	Halloween Security + Postal Mailbox & Storage Services
Accounting/Auditor (512059C)	\$ 5,000.00	Auditor (Audit required by City of San Diego)
Accounting/Bookkeeping (512059D)	\$ 1,600.00	Bookkeeping and bookkeeping software
Professional/Technical Services (Arborist + Other) (512059E)	\$ 3,000.00	Arborist + Misc. contractual services (painters, rail repair, others)
Landscape Services, Trash Services (512134)	\$ 107,640.00	Public landscaping, irrigation maintenance, trash removal
Other Supplies and Services		
Office Supplies (511010), Postage/mailing (511011)	\$ 900.00	Postage, mailing, office supplies (paper, envelopes)
Garden Nursery Stock (511028)	\$ 20,000.00	Plant replacement
Dry Goods, seasonal decorations (511041)	\$ 7,500.00	Irrigation Parts, erosion control, temporary barriers, trash bags, pet waste bags, seasonal decorations
Unclassified Materials and Supplies (511069)	\$ 500.00	Miscellaneous supplies
Photocopy Services (512077)	\$ 100.00	Photocopies
Subtotal Services and Supplies	\$ 173,790.00	
Utilities: Water / Storm Drain / Electrical (514104, 514006/514105, 514100)	\$ 15,421.35	*Utilities: Water, storm drain, electricity - City Estimate
Subtotal Services, Supplies, & Utilities	\$ 189,211.35	
Special District Administration (City Management Costs) (516024)	\$ 7,334.00	*City Expenses per contract (4% of expenses) - City Estimate
Subtotal Supplies, Services, Utilities, & District Administration	\$ 196,545.35	
Capital Improvements:		
Bird Rock Lighting Project - previously funded	\$ -	Bird Rock Lighting Project approved 2009, funded FY 2010/2011
TOTAL COSTS	\$ 196,545.35	
Reimbursement Agreement - Cash Advance (512066)	\$ 47,988.00	Cash advance for 1st quarter expenses, due to 3 month reimbursement lag
	\$ (47,988.00)	Advance previously received in FY 10/11 + FY 11/12 + FY 12/13
TOTAL COSTS including cash advance	\$ 196,545.35	
 <u>Bird Rock District Revenues</u>		
Annual Assessments	\$ 164,426.37	Estimated Revenue from FY 2014-2015 Assessment
Interest Earnings	\$ 300.00	Estimated Interest earned on carry over from reserves
City Contributions (subject to change)		
Gas Tax Fund	\$ 5,616.00	Estimated contribution from San Diego City Gas Tax Funds
Other Damages Recovered (426128)	\$ -	Recovered damages
TOTAL REVENUE	\$ 170,342.37	Estimate
Contingency Reserve	**	**Awaiting figures from City
<u>Bird Rock District Reserves</u>		
Beginning Fund Balance	\$ 73,269.91	Balance projected to be carried forward from 2013-2014, Est.
Change in Fund Balance	\$ (26,202.98)	Change in Fund Balance (Revenues less Costs), Est. FY14/15
Year End Operating Reserves	\$ 47,066.93	Projected reserve at year end Fiscal Year 2015 (June 30, 2015) Reserve is within the required range
Assessment Rate (see note 1), below maximum \$137.69 rate	\$ 90.00	Proposed Assessment Rate (single family home, see note 1)

Note #1: Assessment Rate of \$90 is for single family home; for a condominium, the rate is about \$63; for a typical commercial lot, the rate is about \$450.

Target Reserves

Minimum Reserve: 10% of Operating Budget	\$19,654.53
Maximum Reserve: Six Months Operating Budget	\$98,272.68
There are currently 1392 assessment-paying parcels within the 1546 parcel Bird Rock MAD Map Boundary	
A single family home is 1.0 EBU (Equivalent Benefits Unit), a condo is about 0.7 EBU, and a typical commercial lot is about 5 EBUs	
Initial FY 2005 maximum assessment rate = \$90/EBU.	
Consumer Price Index Increase FY 2013 = 5.71%	Maximum assessment rate = \$130.25
Consumer Price Index Increase FY 2014 estimate 5.71%	Maximum assessment rate = \$137.69
Consumer Price Index Increase FY 2015 estimate UNKNOWN AT THIS TIME	Maximum assessment rate = TBD (greater than \$137.69)